

Economics & Management

More information TBA soon!

In this course, we will study which factors can contribute to and which tend to stand in the way of economic growth. Among other topics, we will explore theoretical models for comparison of cultural differences and awareness of culturally specific problems in international economic cooperations. Students will also learn to apply economic thinking to solve real-world problems related to growth and migration.

Part 1 - Economic Growth, Development and Institutions

Long-running economic growth has excellent potential to increase the standard of living dramatically. If incomes per capita grow at 3% annually, they will double approximately every 25 years. In this case, throughout a century, salaries will increase by a factor of 16, changing the quality of people's livelihoods to a great extent. Economic growth is usually also associated with technological innovation which has itself the potential to alleviate relevant societal problem linked to health, pollution, aging or climate change.

In this course, we will first study which factors can contribute to such income growth and the associated improvements in the standard of living. We will then systematically investigate which factors tend to stand in the way of realizing such an enormous growth potential. As some economies grow fast and others lag, several concerns related to societal development can emerge, such as incentives to migrate from one country to another. Among other topics highly relevant to development, we will study the impact of migration on the receiving and the sending countries. We will also focus on institutional improvements and how they affect economic development all over the world.

Throughout the course, we will use a combination of theoretical and empirical approaches. Students will learn to apply economic thinking to solve real-world problems. After the course, they will be capable of discussing and finding solutions for market and policy failures.

Part 2 - TBA



More Information

Below you can find more details on the course coordinators, lecturers and additional information related to the course. If you have any questions on the course or your application, please do not hesitate to contact us!

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Course Coordinator

[Prof. Dr. Reinhard Meckl](#)

[Prof. Dr. David Stadelmann](#)

Lecturer

[Prof. Dr. Gerhard Glomm, Indiana University Bloomington \(US\)](#)

[Prof. Dr. Michael Jetter, The University of Western Australia \(Australia\)](#)

[Prof. Dr. Fanchen Meng, Beijing Institut of Technology \(China\)](#)

[Prof. Dr. Wei Shen, Deakin University \(Australia\)](#)

